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Key members of the OPEC+ oil cartel announced a greater-than-expected increase to production quotas, following US and Israeli strikes on Iran.

Agreed a "production adjustment" of 206,000 barrels per day (bpd) An oil tanker is pictured offshore in Dubai
perts had forecast a more modest increase of 137,000 bpd. But Jorge Leon, an

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Installed renewable energy capacity in the United Arab Emirates will increase fourfold by the end of 2025, reaching 9 gigawatts, according to a report

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Rystad Energy forecasts global benchmark Brent crude oil futures could spike by \$20 when trading opens. Barclays says Brent could potentially hit \$100 per barrel. Futures open at 6 p.m. ET.

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Limited strikes on Iran's nuclear program and the Revolutionary Guard that avoid regime change or all-out war could see prices jump \$5-\$10 based on fear alone, according to Rystad Energy in a prewar ...

International Business News: Oil prices surged by as much as 10 per cent as markets opened in Asia, after US and Israeli strikes on Iran heightened fears of a wider conflict in the.

Rystad Energy is headquartered in Oslo and has global offices in Houston, Singapore, Dubai, Houston, New York, London, Aberdeen, Moscow, Istanbul, Rio de Janeiro, Singapore, Tokyo, Kuala Lumpur,

About 15 million barrels per day of crude oil transit daily through the Strait of Hormuz, according to Rystad Energy's calculations.

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Rystad Energy is an independent energy research and business intelligence company headquartered in Oslo, Norway. It is the biggest independent energy consultancy in Norway, and a world-leading

While some alternate infrastructure could be used to bypass the Strait of Hormuz, the net impact from its closure would be a loss of 8 million to 10 million bpd of crude oil supply even after diverting some

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Hilton Dubai Jumeirah The Walk, Jumeirah Beach Dubai (map) We look forward to welcoming you to Rystad Energy Supply Chain Briefing on Wednesday, March 15, 2023. The doors open at 6:00pm AST



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